Reg No:..... K24FY1227
Name :.....

First Semester FYUGP Economics Examination NOVEMBER 2024 (2024 Admission onwards) KU1MDCECO102 (ECONOMICS FOR COMPETITIVE EXAMINATION)

(DATE OF EXAM: 29-11-2024)

Time : 90 min Maximum Marks : 50

Part A (Answer any 6 questions. Each carries 2 marks)

1. What is GDP? 2
2. What is elasticity of supply? 2
3. Describe "expansion" in the context of business cycles. 2
4. Distinguish between recession and depression. 2
5. What do you mean by frictional unemployment? 2
6. Define public expenditure. 2
7. What do you mean by Open Market Operation? 2
8. Define unemployment? 2

Part B (Answer any 4 questions. Each carries 6 marks)

9. How to identify a market economy? 6
10. How WPI is different from CPI? 6
11. Explore the causes and remedies of poverty. 6
12. Elucidate the difference between capital expenditure and revenue expenditure in India. 6
13. How does the Statutory Liquidity Ratio (SLR) function as a tool of monetary policy? 6
14. Analyse in brief various types of unemployment existing in an economy. 6

Part C (Answer any 1 question(s). Each carries 14 marks)

15. Prepare a concept note on WTO, ADB, ASEAN, G-8, G-20, and BRICS. 14
16. Critically assess the challenges and opportunities facing sustainable development in India. Discuss the interrelationship between economic growth and environmental issues. 14

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