Reg No:..... K24FY1225
Name :.....

First Semester FYUGP Economics Examination NOVEMBER 2024 (2024 Admission onwards) KU1MDCDEC102 (ECONOMICS FOR COMPETITIVE EXAMINATION)

(DATE OF EXAM: 29-11-2024)

Time : 90 min Maximum Marks : 50

Part A (Answer any 6 questions. Each carries 2 marks)

1. Explain the concept of Net Domestic Product (NDP). 2
2. State the law of demand. 2
3. What is demand-pull inflation? 2
4. Distinguish between recession and depression. 2
5. Define unemployment. 2
6. What are the objectives of NITI Aayog? 2
7. What is corporate tax? 2
8. What is the Cash Reserve Ratio (CRR)? 2

Part B (Answer any 4 questions. Each carries 6 marks)

9. How to identify a market economy? 6
10. Describe various functions of money. 6
11. Explore the causes and remedies of poverty. 6
12. Discuss the strengths and weaknesses of planning in India. 6
13. Elucidate the difference between capital expenditure and revenue expenditure in India. 6
14. Examine the recent changes introduced by the Reserve Bank of India (RBI) in its monetary policy. 6

Part C (Answer any 1 question(s). Each carries 14 marks)

15. If the Indian economy is facing a slowdown, which tools of monetary policy should the RBI use to stimulate growth? Explain the rationale behind your choice. 14
16. Describe the different types of budgets. Explain the process of budget preparation in India. 14

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