Reg No:..... K24FY1219
Name :.....

First Semester FYUGP Commerce Examination
NOVEMBER 2024 (2024 Admission onwards)
KU1MDCCOM100 (PERSONAL FINANCE PLANNING)
(DATE OF EXAM: 29-11-2024)

Time : 90 min Maximum Marks : 50

Part A (Answer any 6 questions. Each carries 2 marks)

1. What are financial goals? 2
2. Discuss the role of age on personal financial planning. 2
3. Describe advantages of investing in mutual funds. 2
4. What is meant by indirect tax. 2
5. Identify needs of insurance. 2
6. Outline the role of insurance in personal financial planning. 2
7. Write two importance of retirement planning. 2
8. What is meant by retirement planning. 2

Part B (Answer any 4 questions. Each carries 6 marks)

9. Explain the financial planning process and its significance. 6
10. Discuss the reason for saving money. 6
11. What are the available categories of investment based on the various parameters 6
12. "Personal tax planning is important" Critically comment the principle. 6
13. Explain the importance of insurance in financial planning. 6
14. What is the National Pension System (NPS), and what are its features and benefits? 6

Part C (Answer any 1 question(s). Each carries 14 marks)

15. "Investment diversification is a must for maximizing the wealth." Elaborate. 14
16. Describe the tax structure in India for personal taxation, highlighting its key components. 14

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