K26FY1335 Pages: 2 Reg No:.....
Name:.....

Second Semester FYUGP Degree (Reg/Sup/Imp) Examination April 2026

KU2DSCCOM109 - PRINCIPLES OF INSURANCE

2024 Admission onwards

Time : 2 hours Maximum Marks : 70

Section A

Answer any 6 questions. Each carry 3 marks.

1. State any three features of the Insurance Act, 1938.
2. Write any two key amendments made to the Insurance Act, 1938
3. What do you mean by participating life policies?
4. What do you mean by anticipated endowment policy?
5. What are the features of a whole life single premium plan?
6. Mention any three essentials of a valid insurance contract.
7. Mention any three characteristics of insurance.
8. What is meant by life insurance?

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Section B

Answer any 4 questions. Each carry 6 marks.

9. Distinguish between term insurance policies and cash value policies.
10. "Term insurance is pure protection"- Elucidate.
11. What do you mean by surrender value of life insurance policies? Explain its legal provisions.
12. Explain the importance of insurance to individuals and business.
13. Discuss the importance of insurance intermediaries in promoting insurance products.
14. Explain the general concepts of insurance.

Section C

Answer any 2 questions. Each carry 14 marks.

15. Explain different types of fire insurance policies available now. Explain its merits and demerits.

16. Explain the contract of marine insurance. What are the classifications of marine policies?

17. Analyze the importance of IRDA in ensuring transparency in the insurance sector.

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