K26FY1537 Pages: 1 Reg No:.....
Name:.....

Second Semester FYUGP Degree (Reg/Sup/Imp) Examination April 2026

KU2DSCCOM109 - PRINCIPLES OF INSURANCE

2024 Admission onwards

Time : 2 hours Maximum Marks : 70

Section A

Answer any 6 questions. Each carry 3 marks.

1. Explain subrogation principle in general insurance.
2. Define insurable interest. What are its components?
3. What do you mean by participating life policies?
4. What is multiple life policies?
5. What is convertible whole life policy?
6. What is the principle of insurable interest?
7. Define insurance.
8. Mention any three types of insurance.

Section B

Answer any 4 questions. Each carry 6 marks.

9. Under a whole life policy, the amount payable in the event of insured's death can be viewed as consisting of two parts. Explain.
10. " Life insurance is an investment also"- explain.
11. Distinguish between whole life policy and endowment policy.
12. Write a short note on risk sharing in insurance.
13. Describe the process of risk transfer through insurance.
14. Explain the role of insurance intermediaries in insurance services.

Section C

Answer any 2 questions. Each carry 14 marks.

15. Evaluate the effectiveness of IRDA in regulating the insurance sector.
16. Evaluate the role of the Insurance Act, 1938 in shaping the insurance industry in India.
17. What do you mean by marine losses? Explain various kinds of marine losses.

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