K25FY4346 Pages: 2 Reg No:.....
Name:.....

First Semester FYUGP Degree (Reg/Sup) Examination November 2025

KU1DSCECO102/KU1DSCSSE104 - ECONOMICS FOR BEGINNERS (2024 Admission onwards)

Time : 2 hours Maximum Marks : 70

Section A

Answer any 6 questions. Each carry 3 marks.

1. What do you mean by economic reforms?
2. What is Globalization?
3. What are the components of aggregate demand?
4. What is hyperinflation?
5. Define unemployment.
6. What is supply?
7. What is cardinal utility?
8. What is marginal revenue?

قل ربّ زدني علما
SIR SYED COLLEGE
CENTRAL LIBRARY

Section B

Answer any 4 questions. Each carry 6 marks.

9. Distinguish between revenue deficit, budget deficit and fiscal deficit
10. Examine the different tools of fiscal policy used for economic stabilization.
11. Explain the various instruments of monetary policy.
12. Explain the properties of indifference curve.
13. Suppose a company's total revenue increases from Rs 200 to Rs 250 when its sales increase from 20 units to 21 units. Calculate MR. Explain Marginal Revenue.
14. If the price of a commodity increases from Rs 10 to Rs 15 and the quantity demanded decreases from 80 units to 50 units. State the relationship between price and quantity demanded. Also represent it in a graph.

Section C

Answer any 2 questions. Each carry 14 marks.

15. (a) Describe an economic system. Explain features, merits and demerits of mixed economy

    (b) Explain economic agents. Describe different types of economic agents.

16. Examine the definitions and scope of Economics

17. Explain the impact of economic reforms since 1991on Indian economy.

قل ربّ زدني علما
SIR SYED COLLEGE
CENTRAL LIBRARY