K25P 2919

Reg. No. : .....

Name : .....

III Semester M.Com. Degree (CBCSS – OBE – Reg./Supple./Imp.) Examination, October 2025
(2023 Admission Onwards)
CMCOM 03C11 : ADVANCED CORPORATE ACCOUNTING

Time : 3 Hours Max. Marks : 60

SECTION – A

Answer **any five** questions. **Each** question carries **3** marks.

1. What is the difference between external reconstruction and internal reconstruction ?
2. What is the adjustment of unrealised profit in the case of transfer of non-current asset between group companies at the time consolidation ?
3. What do you mean by slip system of ledger posting ?
4. Explain non-performing asset.
5. What is Valuation Balance Sheet ?
6. What is bonus in the case life insurance ? Also explain different types of bonus.

(5×3=15)

SECTION – B

Answer **any three** questions. **Each** question carries **5** marks.

7. Explain about different types of amalgamation.
8. P Ltd. holds the business of Q Ltd. for which P Ltd. pays ₹ 2,00,000 in equity shares of ₹ 10 each, ₹ 1,50,000 in 12% debentures of P Ltd. and ₹ 1,75,000 in cash. Creditors for ₹ 75,000 and employee's security deposit ₹ 15,000 are also assumed by P Ltd.

   Compute purchase consideration.

P.T.O.

9. XYZ Ltd. Purchased 80% shares of ABC Ltd. on 1st January, 2021 for ₹ 1,40,000. The issued capital of ABC Ltd., on 1st January, 2021 was ₹ 1,00,000 and the balance in the Profit and Loss Account was ₹ 60,000. During the year ended 31st December, 2021, ABC Ltd. earned a profit of ₹ 20,000 and at the year end, declared and paid a dividend of ₹ 15,000.

   What is the amount of minority interest as on 1st January, 2021 and 31st December, 2021 ?

10. How are advances classified for determining provision for bad debts ?

11. On 31st March, 2024, the life assurance fund of New Life Assurance Company stood at ₹ 1,48,60,000. Its net liability as per actuarial valuation as on that date was ₹ 86,00,000. A dividend of ₹ 8,00,000 was payable to the shareholders for the year 2023-24. But an interim bonus of ₹ 4,50,000 was paid to the policy holders during the two year period ending 31st March, 2024.

    Prepare statement showing the amount now available as bonus to the policy holders. **(3×5=15)**

SECTION – C

Answer **any three** questions. **Each** question carries **10** marks.

12. What are the differences in accounting of an asset acquisition and a business combination in the following aspects ?
    a) Intangibles assets
    b) Transaction costs
    c) Deferred tax accounting
    d) Fair value of assets and liabilities.

13. Discuss the salient features of Ind AS 110.

14. Write short note on the following.
    a) Principle of indemnity
    b) Insurable interest
    c) Reserve on unexpired risk
    d) Re-insurance.

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15. From the Balance Sheets and Information given below, prepare Consolidated Balance Sheet of X Ltd. and Y Ltd. as on 31st March 2025. X Ltd. holds 80% of Equity Shares in Y Ltd. since its incorporation.

Balance Sheets of X Ltd. and Y Ltd. as on 31st March, 2025

Particulars	Note No.	X Ltd. (₹)	Y Ltd. (₹)
I. **Equity and Liabilities**			
1) Shareholder's Funds			
a) Share capital	1	6,00,000	4,00,000
b) Reserves and Surplus	2	1,00,000	1,00,000
2) Non-current Liabilities			
Long Term Borrowings		2,00,000	1,00,000
3) Current liabilities			
Trade Payables		1,00,000	1,00,000
Total		**10,00,000**	**7,00,000**
II. **Assets**			
1) Non-current assets			
a) Property, Plant and Equipment		4,00,000	3,00,000
b) Non-current investments	3	3,20,000	
2) Current Assets			
a) Inventories		1,60,000	2,00,000
b) Trade Receivables		80,000	1,40,000
c) Cash and Cash Equivalents		40,000	60,000
Total		**10,00,000**	**7,00,000**

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Notes to Accounts

	Particulars	X Ltd. (₹)	Y Ltd. (₹)
1)	Share Capital		
	60,000 equity shares of ₹ 10 each fully paid up	6,00,000	
	40,000 equity shares of ₹ 10 each fully paid up		4,00,000
2)	Reserves and Surplus		
	General Reserve	1,00,000	1,00,000
3)	Non-current Investments		
	Shares in Y Ltd.	3,20,000	

16. From the following particulars, prepare the Final Accounts of New Bank Ltd. for the year ended 31st March, 2025.

	Dr. (₹)	Cr. (₹)
Share capital : 1,00,000 shares of ₹ 5 each		5,00,000
Reserve fund		10,00,000
Fixed deposits		20,00,000
Saving bank deposits		30,00,000
Current accounts		70,00,000
Borrowed from bank		2,00,000
Investments	30,00,000	
Premises	12,00,000	
Cash in Hand	60,000	
Cash at Bank	28,00,000	
Money at call and short notice	3,00,000	
Interest accrued and paid	2,00,000	
Salaries	80,000	
Rent	30,000	
Profit and Loss Account (1-4-2024)		1,60,000
Interest earned		4,50,000
Bills discounted	5,00,000	
Bills payable		8,00,000
Loans, Advances, Overdraft and Credits	70,00,000	
Unclaimed dividend		30,000
Sundry creditors		30,000
	1,51,70,000	**1,51,70,000**

The bank had the bills for ₹ 14,00,000 as collection for its constituents and also, acceptances and endorsements for them amounting to ₹ 4,00,000. **(3×10=30)**

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