K25FY3122 Pages: 2 Reg No:.....
Name:.....

Third Semester FYUGP Degree Examination NOVEMBER 2025

KU3DSCCOM200 - CORPORATE ACCOUNTING

2024 Admission onwards

Time : 1.5 hours Maximum Marks : 50

Section A

Answer any 6 questions. Each carry 2 marks.

1. What is reserve capital?
2. What is under subscription of shares?
3. What is commission on reinsurance ceded?
4. What is Bonus in insurance policy?
5. What is outstanding expense?
6. What is final dividend?
7. List three advantages of Slip system
8. What is Standard assets?

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Section B

Answer any 4 questions. Each carry 6 marks.

9. Write a note on the following:
   a)Equity
   b)Non Current liabilities
   c)Current liabilities

10. Differentiate between reserves and Provisions

11. A company carried forward balance of Rs 40000 from the profit and loss account for the year ended 31 st March 2019. During the year 2019-2020 it made a further profit of rupees 500000 before providing taxation. It was decided that the following decisions carried out
    a) Provision for tax rupees 200000
    b) Dividend on 12% preference shares of rupees 200000
    c) Dividend Equalization reserve 50,000
    d) Dividend at 15% on 30000 equity shares of rupees 10 each fully paid
    e) General reserve rupees 40000
    f) Development rebate reserve rupees 40000
    Prepare surplus/deficit in statement of profit and loss.

12. Explain the Assets classification of Banking companies

13. On 31st December 2025, a Bank had the following unmatured bills:

    Date of Bill - Amount (Rs.) - Term (months) - Discount Rate

    12th October - 36,500 - 6 - 7
    7th November - 73,000 - 4 - 5
    1st December - 18,250 - 3 - 6

    Calculate the Rebate on Bills Discounted.

14. Write a note on
    a)Standard Assets
    b)Substandard Assets
    c)Doubtful Assets

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Section C

Answer any 1 questions. Each carry 14 marks.

15. The capital structure of a company consists of 20,000 Equity Shares of 10 each fully paid up and 1,000 8% Redeemable Preference Shares of 100 each fully paid up. Undistributed reserve and surplus stood as: General Reserve 80,000; Profit - Loss Statement 10,000; Investment Allowance Reserve (out of which 15,000, not free for distribution as dividend) 20,000; Securities Premium A/c 12,000.
    Cash at bank amounted to 98,000. Pref. shares are to be redeemed at a premium of 10% and for the purpose of redemption, the directors are empowered to make fresh issue of equity shares at par after utilising the undistributed reserves and surpluses, subject to the condition that a sum of 20,000 shall be retained in General Reserve and which should not be utilised. Pass journal entries. Show how the relevant items will appear in the B/S after redemption.

16. Write in details about different types of insurance .

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